



Student Finances

TUITION AND FEES FOR UNDERGRADUATE STUDENTS

2012–2013 Academic Year

Tuition	\$35,500 per year
Registration Fee	\$350 per year
Activity Fee	\$150 per year
University Fee	\$500 per year
Residence Hall Fee	\$7,650 per year ***
Campus Meal Plan	\$3,100 per year
Health Insurance	\$1,387 per year

Miscellaneous fees:

Laboratory Fees	see individual course descriptions
Transcript of Record	\$7 each
Graduation Fee	\$150 (to be paid with application for graduation)
Internship Fee (Summer)	\$200
Internship Registration Fee	\$25

*** Undergraduate Women will be charged an additional \$1,300 for the 35th Street Residence Hall which increases the 35th Street Residence Hall cost to \$8,950. Undergraduate Men have several options lower than \$7,650 and should consult the Wilf campus housing office for the current rates and availability.

Part-time students taking fewer than 12 credits per semester are charged \$1,240 per credit plus a \$25 registration fee.

Undergraduate students enrolled for 12 or more undergraduate credits per semester pay full-time tuition. Undergraduate students enrolled for fewer than 12 undergraduate credits are part-time students and are charged at the undergraduate per-credit rate.

Full- and part-time students may enroll in approved graduate courses at no additional charge during their last year of undergraduate study as long as they are within the approved credit/course limitations of their undergraduate school. Part-time students are, however, charged at the graduate per-credit rate for graduate courses.



FINANCIAL AID

What Is Expected of Parents and Students?

College students' single most important source of financial help is their parents. Some families of very modest means can give only minimal support, but the overwhelming majority of parents can and do provide substantial financial help.

Yeshiva University is eager to help parents meet educational expenses, but expects each family to pay as much as it can reasonably afford and as much as other families in similar circumstances. The university expects a family to draw on both current income and accumulated assets to meet education costs.

Filling the gap between the cost of education and a family's financial resources can include a variety of elements. The university will do its best to fill in as much as possible with financial aid. Where there remains a gap, students would do well to explore these additional areas:

- the student's personal savings, including trusts, bonds, and summer work
- part-time work during the school year
- student loans
- loans obtained by parents through family, friends, or commercial organizations
- scholarship grants—from federal and state scholarship programs and programs sponsored by community, fraternal, and industrial organizations

Financial Assistance Programs

Students seeking financial assistance from Yeshiva University who are U.S. citizens or eligible non-citizens are required to submit the Free Application for Federal Student Aid (FAFSA).

All students should file the FAFSA as early as possible after January 1 of the year they will attend Yeshiva University. The FAFSA should be filed online at www.fafsa.gov. The YU Federal School Code for the FAFSA is 002903.

International students should fill out the International Student Financial Aid Application, which can be found online at www.yu.edu/osf/forms, at the Office of Student Aid, or at the Office of Admissions.

The Yeshiva University Financial Assistance Program includes many sources of aid including scholarships, grants, loans, and work-study. The following are brief descriptions of the programs.



I. Academic Scholarships

- **Yeshiva University Sponsored Scholarships Based on Academic Merit**
(Dean's Scholarships)
These scholarships are designed for exceptionally gifted students who demonstrate high academic achievement and a commitment to Jewish studies. Annual awards range from \$5,000 to \$15,000 for undergraduate studies at the university's New York campuses.
- **Distinguished Scholars Program**
Qualified applicants may be designated as Distinguished Scholars. Each participant can receive a scholarship ranging from \$7,500 through full tuition for up to four years of on-campus study toward a bachelor's degree.

Distinguished Scholars automatically enter either the S. Daniel Abraham Honors Program (Beren Campus) or the Jay and Jeanie Schottenstein Honors Program (Wilf Campus) and participate in an enriched course of study, including freshman honors seminars and special events that tap into the unparalleled cultural and intellectual resources of New York. A faculty mentor provides individualized guidance for each participant.

- **Yeshiva Masmidim Honors Program**
The Yeshiva Masmidim Honors Program, under the aegis of MYP, identifies approximately 10 exceptional incoming students each year who demonstrate potential to become genuine talmidei chochomim. Yeshiva University will provide these students with the opportunity to maximize their potential through a rigorous learning schedule and curriculum, within the framework of the university's unique commitment to Torah Umadda. The program, directed by Rabbi Mayer Twersky, a renowned talmid chochom and rosh yeshiva, will provide significant scholarships and will involve mentorship, bechinos, and the publication of divrei Torah. Scholarships will range from partial tuition all the way to full tuition.

II. Need Based Grants

- **Yeshiva University Grant**
University grants are direct gifts from the university to the student and depend on the amount of financial need and the student's eligibility for funding from other programs.
 - **Federal Pell Grant**
The Pell Grant is administered and funded by the federal government and provides grants of up to \$5,550 per year toward the educational expenses of eligible students. Eligibility is determined by a formula set by Congress and is based on information reported in the FAFSA.
 - **Federal Supplemental Educational Opportunity Grant (SEOG)**
The SEOG program was established by the federal government to help students
-



from the lowest-income families meet educational expenses. Grants start at \$200 and are based on extreme financial need. Recipients also must be eligible for and receive the Pell Grant.

- **New York State Tuition Assistance Program (TAP)**
TAP provides grants of up to \$5,000 per year for students who are legal residents of New York State. Awards are determined by the amount of parents' net taxable New York State income (gross income less all exemptions and deductions). This grant can only be used for tuition and can not be used for fees or living expenses.

III. Loan Programs

- **Federal Perkins Loan Program**
The Federal Perkins Loan, a federal program administered by Yeshiva University, provides very low-cost education loans toward undergraduate educational expenses. Undergraduate students may be awarded up to \$4,000 per year. Repayment begins nine months after the borrower ceases to be a half-time student and is made in quarterly installments for up to 10 years. No interest accrues on the loan before the repayment period begins; thereafter, simple interest of 5 percent per year is paid on the outstanding balance.
- **Yeshiva University Student Loan Program**
These loans are available to needy students. A maximum of \$4,000 per year (\$8,000 for international students) may be borrowed. Repayment begins nine months after the borrower ceases to be a half-time student and is made in quarterly installments for up to 10 years. No interest accrues on the loan before the repayment period begins; thereafter, simple interest of 5 percent per year is paid on the outstanding balance. Eligibility is determined by financial need.
- **Federal Stafford Loan Program**
The Federal Stafford Loan Program makes loan funds available to college students for financing their education.

Annual Loan Limits:

Dependent Students

- 1st year - \$5,500 (up to \$3,500 subsidized)
- 2nd year - \$6,500 (up to \$4,500 subsidized)
- 3rd year and beyond - \$7,500 (up to \$5,500 subsidized)

Independent Students

- 1st year - \$9,500 (Up to \$3,500 subsidized)
- 2nd year - \$10,500 (Up to \$4,500 subsidized)
- 3rd year and beyond - \$12,500 (Up to \$5,500 subsidized)

Note: If you are a dependent student whose parents are unable to obtain a federal PLUS loan, you may also qualify for these higher loan limits.



Depending on computed financial need, the federal government may pay the interest due on the loan while the student is in school (subsidized); otherwise, the interest is due while the student is in school or may be capitalized until after graduation (unsubsidized).

IV. Student Employment

Federal Work-Study Program

The Federal Work-Study Program provides students who demonstrate financial need with possible employment to help meet supplementary educational expenses. The Office of Human Resources places students in jobs that, wherever possible, are in keeping with their career goals and previous work experience. In many cases, students without prior work experience receive on-the-job training.

The academic year Work-Study Program provides part-time employment of up to 15 hours per week while classes are in session at the Wilf Campus, Beren Campus, and Brookdale Center.

The summer Work-Study Program provides employment of up to 35 hours per week either off-campus near the student's home or at a YU campus.

Only students who will attend in the fall semester may participate in the previous summer Work-Study Program.

For complete information on scholarships, student employment, loans, and other methods of educational financing, consult:

Office of Student Aid

Yeshiva University

500 West 185th Street,

New York, NY 10033

212-960-5399; Email: studentaid@yu.edu; Web page: www.yu.edu/osf.

DETERMINING "NEED" FOR FINANCIAL AID

Programs that award financial aid based in whole or in part on need use a special definition of the term. "Need" is defined as the total cost of attending the institution minus the amount the student and the student's family can contribute toward that cost. This latter amount, the "estimated family contribution (EFC)," is determined by the standard congressionally approved formula using the information supplied on the Free Application for Federal Student Aid.

Each institution calculates the total cost—the "student expense budget"—using federally approved guidelines. Each student's budget is based on enrollment status and whether or not the student lives on campus. Sample expense budgets for Yeshiva University undergraduate students are provided below.



Student Expense Budgets

The following budgets show expenses for the nine month school year. All figures are approximate, especially transportation costs. The student would incur many of the personal expenses (clothing, laundry, recreation, etc.) and food costs even if not attending college. The table does not list laboratory fees, as these vary with programs.

Sample Budgets (2012–2013)

	Resident Student	Off- campus housing	Commuting Student (living at home)
Tuition and fees			
Tuition	\$35,500	\$35,500	\$35,500
Mandatory Fees	1,000	1,000	1,000
Residence Hall	7,650	8,033	4,559
Board	3,100	5,250	2,870
Subtotal	\$47,250	\$49,783	\$43,929
Other estimated expenses, not paid to YU			
Loan Fees	\$110	\$110	\$110
Books and Supplies	1,224	1,224	1,224
Personal Expenses	5,351	3,780	2,363
Transportation	1,253	1,503	1,503
Subtotal	\$7,938	\$6,617	\$5,200
Total budget	\$55,188	\$56,400	\$49,129

PAYMENT PROCEDURES

Invoices for each academic semester (fall and spring) are mailed approximately one month before their due date. Tuition and fees and room and board are normally due three to four weeks before the beginning of the semester. Generally, fall semester payment arrangements are due in late July or early August. Payment arrangements for spring semester are due in mid-January. Continuing students pay a non-refundable residence deposit of \$300 in the spring to ensure continued placement in the residence halls for the next school year.

No student is permitted to register until all outstanding balances have been paid in full or satisfactory arrangements have been made with the Office of Student Accounts.

Invoices are sent to each student at the address on file with the Office of Student Accounts as the billing address. Students should notify the office if they wish to change their billing address.



All payments must be sent to the Office of Student Accounts. The student's name and identification number must appear on the front of all checks.

Full payment or arrangements for full payment must be made before the invoice due date to allow students to attend classes.

Payment through a parent's employer requires a completed "third party form" indicating the payment dates, number of payments, and amounts to be paid.

PAYMENT OPTIONS

A payment brochure describing the various payment options listed below is mailed, along with the invoice, to each student approximately one month before the bill is due.

There are currently several payment options available to facilitate the payment of tuition and fees. Students may make payment in full by check, wire or ACH. In addition, to meet your budgeting requirements the University has made a payment plan available through Tuition Management Systems (TMS). All payments and payment plan budgets need to be completed and submitted by the payment due date preceding each semester.

Monthly Payment Plan

Arrangements can be made through Tuition Management Systems (TMS) online at www.afford.com/yu or by calling toll-free (800) 722-4867. Annual or term based plans allow you to spread your Fall or Spring tuition payments into either 5 monthly installments for a single term, or 10 monthly installments for annual plans. You may schedule the entire cost of Tuition & Fees less any Financial Aid with no interest or finance charge, but an enrollment fee of \$80 is collected by TMS when the plan is established. The Fall Semester's first payment to TMS is due July 25. TMS will in turn send it to Yeshiva University where it will appear on the Student's account the following month.

Third Party Payments

The YU Third Party Payment Authorization Agreement Form can be downloaded and printed at www.yu.edu/osf/undergraduate-accounts/payments. This form then should be filled out and submitted to the Office of Student Accounts by the semester Due Date along with the \$40 participation fee.

Bank Wire Transfer Information

Wire Payments can be made directly from your bank to Yeshiva University's account with the following information:

JP Morgan Chase
270 Park Avenue
New York, NY 10017
For the account of Yeshiva University
Account Number: 816595417



ABA Number: 021000021
Swift Code: CHASUS33

Please note: It is crucial that the Student Name and Student ID Number are included with the wire instructions. Please review the wiring policies with your bank; there may be fees deducted from the amount of your payment.

CHECK PAYMENTS ON THE WEB

Pay By Check: No fee internet payments can be made directly from a checking account by going to www.yu.edu/myyu. From there please click on "Faculty, Students and Staff". You will then be directed to another page that will prompt you to enter your User ID, a nine digit number which begins with either an "8" or a "9", and a PIN number. After entering these two fields, a new screen will appear where you should select "Account Summary by Term". This will take you to your Account Summary and will indicate the amount owed. Scroll to the bottom of this page, and find the button that reads: "Pay by Check". Click on this button and follow the prompts to make your payment. If you experience any difficulty in making a payment through this process, please contact the Office of Student Accounts at 212 960 5269 or visit the Office at 500 West 185th Street, Furst Hall, Room 121.

Check payments may be mailed to:

Yeshiva University
Office of Student Accounts
500 West 185th Street
Furst Hall 121
New York, NY 10033

International Payments

International Money Orders drawn from a U.S. bank are accepted payments. Please note that Yeshiva University does not accept foreign currency or checks drawn on foreign banks.

WITHDRAWAL PROCEDURE AND REFUND POLICY

Students who withdraw from the university by the end of the first week of classes are entitled to a 100 percent refund. Students who withdraw with the written approval of the dean and the Office of the Registrar during the second week of the semester receive a 75 percent tuition refund. Students who withdraw during the third week of the semester receive a 50 percent tuition refund. Students who withdraw during the fourth week of the semester receive a 25 percent refund. No refund is given to a student who withdraws after the fourth week. Fees are not transferable or refundable.

Students who drop a course that results in a change in tuition will receive a refund for the dropped course as follows: first week, the student will receive a 100 percent refund; second week, a 75 percent refund; third week, a 50 percent refund; fourth week, a 25 percent refund.



The Office of Student Accounts will invoice students who add a course that results in a change of tuition.

If an undergraduate student drops below full time during the first three weeks of the semester, all university financial aid will be canceled.

Federal government guidelines require the prorated return of Title IV funds through the first 60 percent period of the semester. All federal and state financial aid will be returned in accordance with federal and state guidelines. Students should always meet with the Office of Student Finance before withdrawing.

LEAVE OF ABSENCE

Students who wish to leave the university temporarily should contact the Office of the Registrar for a leave of absence application.

CONSEQUENCES OF BEING IN ARREARS

Students will not be allowed to register for the coming semester unless all balances have been satisfied. In addition, a student is expected to pay for the next semester before entering the residence hall or starting classes. Students who owe money to the university or who are in arrears in repaying student loans will not receive a diploma or transcripts from the university.

Should it become necessary to refer an account to a third party due to nonpayment, the student will be responsible for any collection costs, attorney fees, and suit fees.

Yeshiva University is committed to making undergraduate studies affordable. Student Accounts advisers are always available to discuss any matter with students and family members. Call 212-960-5269 and a member of the Student Accounts staff will be glad to be of assistance.